

Feasibility of developing commercial property price indicators in the UK

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Where are we now?

- Increasing user demand for commercial property price indicators
- Currently using other sources such as IPD
- Not produced by NSI or Central Bank but looking into feasibility

Potential data sources for UK

- Land Registration
- Valuation Office Agency- Business rates
- Property portals- Rightmove and Zoopla

Digital Economy Act

It gives us legal rights to access data held by Government departments, other public bodies, charities and large/medium-sized businesses where we need that data to support our work.

Next steps

- Feasibility work has begun to consider what developments can take place to develop a CPPI
- Initially focussing on available data sources and variables before considering methods.