



Call for papers

Conference on "Balanced and sustainable growth – operationalising the G20 framework"

Date: 27-28 August 2015

Venue: Frankfurt am Main, ECB premises

About the conference

The Framework for Strong, Sustainable and Balanced Growth was launched by the G20 leaders at the September 2009 summit in Pittsburgh. Since then considerable emphasis has been given to supporting economic growth and fighting secular stagnation. Against this background, the G20 has launched a programme of growth strategies with the objective of raising real GDP growth by 2 per cent in five years – in short, to make growth stronger. This conference, which takes place during Turkey's presidency of the G20, aims to sharpen our thinking regarding the other elements of the Framework, namely "balanced" and "sustainable". It will look at the quality – and not only at the quantity – of growth, and will seek to identify key performance criteria which speak to the question of what "balanced" and "sustainable" growth is.

The conference, one of a series co-organised by the European Central Bank and the Central Bank of the Republic of Turkey for a third consecutive year, aims to take stock of the advancement in the theoretical literature as well as to review empirical applications which are relevant for policy-makers.

The organising committee, consisting of Mr. Yusuf Soner Başkaya (Central Bank of the Republic of Turkey), Mr. Semih Tümen (Central Bank of the Republic of Turkey), Mr. Filippo Di Mauro (European Central Bank) and Mr. Livio Stracca (European Central Bank), would be grateful for contributions on the following specific topics:

- the nexus between the quantity and the quality of growth;
- key indicators of growth quality (e.g. growth variability, growth differentials across countries, environmental sustainability, income and wealth inequality);
- links between indicators of growth quality and household welfare;
- how to design macroeconomic policies (including monetary, fiscal and structural policies) more conducive to sustainable and balanced growth, including use of firm-level information;
- trade and global value chains as an element of (or hindrance to) balanced and sustainable growth.

Submissions

Please submit full papers to <u>international.secretariat@ecb.europa.eu</u> by **29 May 2015**. Extended abstracts may be considered but preference will be given to full papers. Authors will be informed of the acceptance decision by early July 2015.

Keynote speakers

The conference will be opened by an academic keynote speaker. Mr. Benoît Cœuré, Member of the Executive Board of the ECB, and Mr. Turalay Kenç, Deputy Governor of the Central Bank of the Republic of Turkey, will also speak at the conference.

Contact details

Please address any queries to the organisers, Mr. Livio Stracca (<u>livio.stracca@ecb.europa.eu</u>), Mr. Filippo Di Mauro (<u>filippo.di_mauro@ecb.europa.eu</u>), Mr. Yusuf Soner Başkaya (<u>soner.baskaya@tcmb.gov.tr</u>) or Mr. Semih Tümen (<u>semih.tumen@tcmb.gov.tr</u>).